

W-5 EARNED INCOME CREDIT ACKNOWLEDGEMENT FORM

What's Earned Income Credit?

If you qualify, the Earned Income Credit (EIC) reduces the tax you owe. You can complete Form W-5 to get part of the EIC in advance with your paychecks instead of waiting to get your EIC all at once when you file your tax return. The amount you can receive in advance generally depends on your wages. If you are eligible for EIC and do not choose to receive advance payments, you can still claim the EIC on your tax return.

Who Is Eligible?

You *may* be eligible for EIC if you:

- 1) Expect to have at least one qualifying child. (If you do not expect to have a qualifying child, you may still be eligible for the EIC, but you cannot receive advance EIC payments.)
- 2) You expect that your 2010 earned income and adjusted gross income will each be less than \$35,535 (\$40,545 if you expect to file a joint return for 2010).
- 3) You expect to be able to claim the EIC for 2010.

For additional eligibility details, please see your program presenter or visit the IRS web site at www.irs.gov or view the W-5 form (2010) at <http://www.hr.ufl.edu/forms/default.asp#>.

ACKNOWLEDGEMENT OF W-5 EARNED INCOME CREDIT AVAILABILITY

I have been advised of the opportunity to claim advance payment of the Earned Income Credit for tax withholding purposes. If I wish to claim this credit, I understand I need to complete a separate W-5 form, available to download from <http://www.hr.ufl.edu/forms/default.asp> and return the form to Recruitment and Staffing, PO Box 115002, Gainesville, FL 32611-5002.

Name: _____ UF ID # _____

Signature: _____ Date: _____