MEMORANDUM OF UNDERSTANDING SALARY ADJUSTMENTS FOR P.K. YONGE FACULTY

The University of Florida Board of Trustees and the United Faculty of Florida at the University of Florida agree to adjust the salaries of faculty members at the P.K. Yonge Developmental Research School according to the following provisions:

- 1) Performance adjustments, as specified in Appendix E of the 2021-2024 Collective Bargaining Agreement, shall be included in the proposed 3% raise pool allocation;
- 2) Faculty with a base salary of less than, \$47,500 will have their base raised to \$47,500 (includes \$2500 B2S/Research compensation). Base salary is defined as the faculty member's current salary (includes \$2500 B2S/Research compensation) less the degree supplement as listed in Appendix E.
- 3) Faculty whose base salary is greater than, \$47,500 will receive a minimum increase to their base salary of \$654.93. After the 2020-2021 summative teacher evaluations are completed, any difference in the 3% raise pool allocation and total performance adjustment amounts will be distributed equally to all faculty whose salaries are above the base salary of \$47,500.